October 2022

West Orange Market Insights

West Orange

OCTOBER 2022

UNDER CONTRACT

UNITS SOLD

\$505K \$480K 58 \$547K \$527K 41 Median Total Median Total Average Average **Properties** Price Price **Properties** Price Price -19% -33% Change From Increase From Decrease From Increase From Increase From Decrease From Oct 2021 Oct 2021 Oct 2021 Oct 2021 Oct 2021 Oct 2021

Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	27	29	-7%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$505,632	\$508,726	-0.6%
	# OF CONTRACTS	58	72	-19.4%
	NEW LISTINGS	45	73	-38%
Houses	AVERAGE DOM	31	34	-9%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$541,375	\$527,324	3%
	# OF CONTRACTS	43	56	-23%
	NEW LISTINGS	36	58	-38%
Condo/Co-op/TH	AVERAGE DOM	22	17	29%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$455,171	\$464,298	-2%
	# OF CONTRACTS	15	16	-6%
	NEW LISTINGS	9	15	-40%

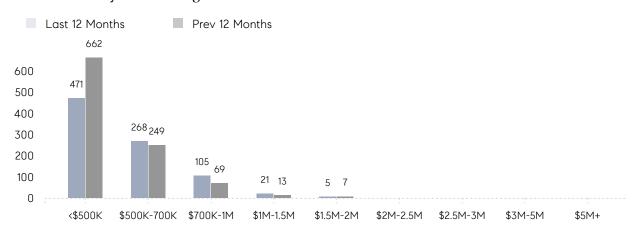
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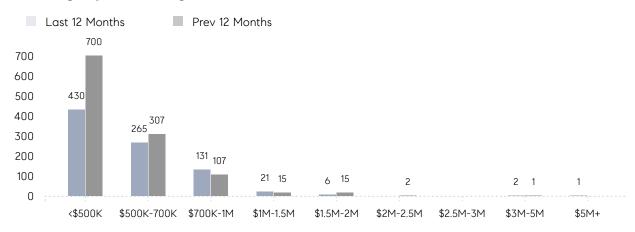
Monthly Inventory



Contracts By Price Range



Listings By Price Range



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